

PRIVATE LENDING MADE SIMPLE

314. 449. 9458

PRIOR TO CLOSING REQUIREMENTS

Pre-Approval Requirements

- 640 Minimum Credit Score of the Guarantors
- Completed Application (online at www.rezcapfunding.com) including permission to pull credit
- 2 months asset statements for the guarantors
- 2 years personal tax returns for all guarantors
- 2 years business tax returns (unless a schedule C)
- Entity Documentation
 - o Operating Agreement
 - o Secretary of State Certificate
 - o Financial Statements
- Driver's License for all guarantors
- Itemized Renovation Budget (If applicable)
- \$500.00 Non-Refundable Application Fee payable to [RezCap Funding, LLC](#)
- Executed Terms Sheet (provided by [RezCap Funding](#))
- Project Scope: A general idea of the cost of acquisition, the renovation amount, a general idea of improvements, and the estimated ARV – After Renovated Value
- [RezCap Funding](#) will conduct a credit check and background check on all guarantors
- \$1,000,000 total loan exposure to any single client
- Max 6% Seller Concessions Allowed

Prior to Closing Requirements

- Title commitment free and clear of any liens/judgements
- Home owner's insurance policy good through the loan maturity date
- Appraisal
- Executed Terms Sheet (provided by [RezCap Funding](#))
- Fully executed sales contract
- Survey if required by underwriting
- Reserves equal to 6 months Interest Payments on New Loan (60% of retirement balances)